

REGIONAL ECONOMIC DEVELOPMENT (RED) GRANTS

Objectives and Metrics

Outcome	Metric	Description of Metric
Sustainable Jobs	Number of short-term or temporary jobs created	Short-term or temporary jobs that will be created as a result of the project. E.g. project specific roles such as construction jobs, project manager, subject matter consultants.
	Number of new full-time jobs created	Full-time jobs that will be created as a result of the project. A job is considered full-time when weekly hours are equal to or more than 35 hours on an ongoing basis.
	Number of new part-time jobs created	Part-time jobs that will be created as a result of the project. A job is considered part-time when weekly hours are less than 35 hours on an ongoing basis.
	Number of new casual jobs created	Casual jobs that will be created as a result of the project. A job is considered casual when employment is ongoing but the number of weekly work hours is not defined and can change.
	Number of Aboriginal people employed	Number of Aboriginal people employed as a result of the project
	Number of new apprenticeship or trainee jobs created	Number of people employed as an apprentice or trainee as a result of the project.
Increasing Productivity	Increase in net profit per annum (\$)	Increase in net profit compared to before the project.
	Increase in total value of outputs per annum (\$)	Increase in total dollar value of outputs per annum compared to before the project.
	Decrease in total value of inputs per annum (\$)	Decrease in total dollar value of inputs per annum compared to before the project.
	Expenditure on new technology or systems (\$)	Total project expenditure on new technology or systems that will lead to an increase in productivity.
Attracting New Investment to the Region	Direct leverage funding secured for the project (\$)	Total value of all non-RED Grant cash funding for the project. E.g. applicant cash co-contribution and other third-party cash contributions.
	Number of ancillary businesses supported by the delivery of the project	Number of ancillary businesses that will be positively impacted by the project. E.g. An ancillary business was able to co-locate at your premise, an ancillary business is now supplying additional goods, an ancillary business diversified their products to meet the new needs of the applicant's business.
	Future investment secured as a result of the project (\$)	Additional direct or third-party investment that is secured throughout or post project delivery for further business development (as a result of the project).
Expanding or Diversifying Industry	Increase in domestic sales per annum (\$)	Increase in total dollar value of domestic sales compared to before the project.
	Increase in export sales per annum (\$)	Increase in total dollar value of export sales compared to before the project.
	Increase in total revenue per annum (\$)	Increase in total dollar value of revenue per annum compared to before the project.
	Access to markets	Number of new markets accessed as a result of the project.
	New customers	Number of new customers reached as a result of the project.
	Increased visitation	Number of new visitors from start of the project due to increased reputation/recognition.
	Number of new products or services being delivered	Number of new products or services being provided as a result of the project.
	Investment in research and development activities (\$)	Total dollar value of project expenditure on research and/ or development activities for this project.
	Number of new business collaborations	New collaborations created with other businesses as a result of the project.

	Project expenditure on local goods and services (\$)	Total project funds expended on acquiring local goods and services for the delivery of the project.
	Number of employees who participated in formal training	Formal training is usually structured and follows a predetermined curriculum, often leading to certifications or degrees. It usually takes place in classrooms, workshops, or online courses, with clearly defined learning objectives and assessments.
	Number of employees who participated in informal training	Informal training is usually less structured than formal training and could occur through day-to-day activities, on-the-job learning, and interactions with colleagues. It doesn't have a set curriculum and often involves experiential learning, mentoring, or self-directed exploration. This could also include attended industry talks or networking events.
	Number of new volunteer or trainee positions	Number of positions available to trainees or volunteers as a result of this project.
	Number of new business certifications or accreditations	Number of new business accreditations or certifications achieved as a result of this project.